## Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice

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## Corporate Integrity and Social Responsibility Forum on "The Cooperation of Administrative Enforcement, Integrity and Insurance to Reach Justice" to Establish a Heart-warming and Resilient Life Insurance Contract Enforcement Model via Public-Private Partnership

Based on the 2019 Tai-Kang-Da-Zi No. 897 ruling by the Civil Grand Chamber of the Supreme Court, and in order to ensure fair and reasonable enforcement of life insurance contracts, the Administrative Enforcement Agency (AEA) of the Ministry of Justice actively upholds the spirit of public-private partnership and cross-sector cooperation, along with the Agency Against Corruption(AAC) of the Ministry of Justice, the Insurance Bureau of the Financial Supervisory Commission(FSC), the Life Insurance Business Association of the Republic of China, 21 life insurance companies across Taiwan, and the Transparency International Chinese Taipei and many other individuals and organizations, and hold the Corporate Integrity and Social Responsibility Forum on "The Cooperation of Administrative Enforcement, Integrity and Insurance to Reach the Justice" at the Bo-Ai Lecture Hall at the Taiwan High Prosecutors Office on July 30,

2024 with the aim of strengthening public-private sector exchanges, reaching the consensus on integrity law enforcement, implementing policyholders' rights, and establishing a heart-warming and resilient life insurance contract enforcement model.



The Forum kicked off with a speech by Shih-Chieh Huang, the Political Deputy Minister of the Ministry of Justice, who thanked the Life Insurance Business Association of the Republic of China for its assistance in the enforcement of public sector works and recognized the necessity of public-private partnership. Subsequently, Huo-Yen Tsai, the Deputy Director of the Insurance Bureau of FSC, and Hui-Yu Chen, the Chairman of the Life Insurance Business Association of the Republic of China, delivered a speech, respectively, which affirmed that cross-sector cooperation is able to help administrative enforcement agencies improve life insurance contracts enforcement operations. Group photos and integrity declarations were taken with the co-organizers and guests. Then, Chung-Ta Han the Enforcement

Officer of the AEA and Yi-Hui Chin the Deputy Secretary-General of the Life Insurance Business Association of the Republic of China gave keynote speeches respectively titled "Cross-Sector Cooperation to Create the Justice with a 'Heart' for Administrative Enforcement of Life Insurance Contracts" and "Social Responsibility of Life Insurance Companies-Policyholders' Rights and Realization of Social Justice". Subsequently, Tzu-Chiang Yeh the Acting Director-General of AEA presided over a comprehensive discussion, and invited Chih-Yuan Sun the Chief Secretary of AAC, Huo-Yen Tsai the Deputy Director of the Insurance Bureau of FSC, and Chun-Ming Chen the Director of the Transparency International Chinese Taipei to discuss on the topics covering "Corporate Competitiveness from the Perspective of Corporate Responsibility," "Care Measures Insurance Sector to Implement for the Enforcement of Insurance Contracts and the FSC's Response" and "Public-Private Partnership to Create a Win-Win Situation." The Forum successfully promoted lively exchanges between participants on issues such as corporate integrity and social responsibility, the realization of social fairness and justice, the stable social function offered by life insurance contracts, and sustainable development. The Forum successfully concluded by enhancing the collaborative partnership between the public and private sectors, improving life insurance contract enforcement measures, and realizing the core values of justice and care.







