Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice



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Great Achievement from the first joint auction held by AEA after the New Year! The total amount of around NT\$193,430,000 was made from the highest-biddings of the auction

The various branches of the Administrative Enforcement Agency of the Ministry of Justice (AEA) held the joint auction held on the "first" "Tuesday" of every month, starting at "3" p.m. on January 7, 2025, where each branch brought out a variety of "treasures" for the general public to bid on at the start of a new year. Despite the cold weather, the auction site of each branch was full of enthusiastic visitors, with <u>the total auction amount as high as NT\$193,439,342</u>.

<u>The income from the auction of real estate (including</u> <u>those accepted by the creditors) reached NT\$190,168,324. The</u> <u>highest amount came from the auction of 1th Subsection of</u> <u>jointly-owned land in Ruian Section of Da'an District, Taipei</u> <u>City auctioned by the Taipei Branch, which was transferred to</u> the National Taxation Bureau of Taipei, Ministry of Finance for an upset price of NT\$83.7 million. The obligor of the case who owed for overdue inheritance tax of more than NT\$200 million was listed as a "major debtor" by AEA. The land was previously subject to a high-value mortgage, which prevented the auction process from proceeding smoothly. The Taipei Branch actively coordinated with the agency to transfer the land to confirm that the debt secured by the mortgage did not exist and won the lawsuit. After the mortgage was canceled, it became the fourth auction of the current round. The referring authority declared that it would accept the land at the upset price for covering the debt, which fully demonstrated the cooperation between the enforcement authority and the referring authority in terms of determination to secure national creditor's rights. The second highest amount came from the auction of a four-story building and its base located in Section 3, Beitun District, Taichung City, by the Taichung Branch for NT\$17,520,998. In addition to the debts on the basis of public laws such as the arrears of income tax, vehicle license tax, NHI premiums, labor insurance premiums, vehicle's fuel fee, freeway tolls and dozens of traffic tickets, the obligor of the case also owes other debts from private laws. It was the third auction of the item, and it was successfully auctioned off for NT\$17,520,998. Other branches have also sold several high-quality real properties.

<u>There were also several items offered during the joint</u> <u>auction under the entrustment of the prosecution authorities,</u> <u>and the item with the highest auction price came from the land</u> <u>in the Linnei Section of Niaosong District seized by the</u> <u>Kaohsiung District Prosecutors Office from the scam syndicate</u> <u>"XXX Mutual Aid Association", in which two parcels of land</u>

were auctioned for a total of NT\$14.388 million. The auctioned item was originally registered as owned by an investment and development company. The company's shareholders first recruited members by establishing the "XXX Mutual Aid Association" and illegally collect money. They then used the illicit proceeds to further collect money illegally to establish a company and use illicit proceeds to accept real properties registered under the company's name or deposited it into the bank account under the company's name. There were more than 2,000 victims in the case, and it was the third auction for the item whose the proceeds from the auction would greatly increase the possibility of compensation for the victims. In addition, the Taichung Branch was entrusted by the Taichung District Prosecutors Office to auction more than 38,576 USDT coins from a fraud case under investigation. The total NT\$1,253,000, amount auctioned was demonstrating the determination of the enforcement authority and the procurators to join forces to combat fraud. On the same day, the Changhua Branch under the entrustment of the Changhua District Prosecutors Office auctioned a BMW car without license plates and a digger for NT\$173,000 and NT\$140,000 respectively.

The joint auctions are held on the "first" "Tuesday" of every month, starting at "3" p.m. Anyone interested is highly recommended to participate in the bidding to obtain what is desired the most. You may visit the official site of AEA or the "auction" pages at official sites (<u>http://www.tpk.moj.gov.tw</u>)each and all branches or the Facebook fan pages of the branches to learn about the latest information of the auctions, allowing you to keep up with the trends of all best offers.





The highest amount of real estate sold (including those accepted by the creditors) at the joint auction came from 1th Subsection of jointly-owned land at Ruian section of Da'an District, Taipei City, which was auctioned by

the Taipei Branch and accepted by the referring authority at the upset price of NT\$83.7 million to cover the outstanding debts.

There were also several items offered during the joint auction under the entrustment of the prosecution authorities, and the item with the highest auction price came from the land in the Linnei Section of Niaosong District seized by the Kaohsiung District Prosecutors Office from the scam syndicate "XXX Mutual Aid Association", in which two parcels of land were auctioned for a total of NT\$14.388 million.